
Law Society Weekly Careers Newsletter:

Kindly sponsored by:



**Baker
McKenzie.**

The logo for Vantage, consisting of the word "VANTAGE" in white capital letters on a dark grey rectangular background, with a thin white horizontal line underneath the text.

VANTAGE

SLAUGHTER AND MAY

Dear LawSoc,

I hope you are well and enjoying the start of term.

First, a big shoutout to all of our new members – from the University of Nottingham Law Society Committee 2021-22, we wish you a very warm welcome and are excited to see you get involved with the best society on campus 😊. All Summer, we have been working hard to procure sponsorship, giving us the financial capabilities to put on huge events, both in terms of careers and socially so do look out for those across our social media platforms and in your email inboxes; you do not want to miss out!

On Thursday November 7th, we hosted our first social of the year, the Freshers' Social! The wonders of the night started off at Bierkeller and ended at Rock City. It was bags of fun, but it was more lovely to welcome the attendees to our society. The Refresher's social is this Friday (15th Nov) and is bound to be equally as good... we look forward to seeing our penultimate year members there!

But now on a more serious note, for those who aren't aware of the function of this newsletter, it is a document released on a weekly basis to primarily update you on the Law Society's activities and the events we will be hosting. Please do have a read as it may include opportunities we cannot necessarily send out through email communication, as well as some interesting commercial awareness news story which can be of use to you.

Whilst the Law Society is a professional and fun network, we understand that university life can be extremely difficult – with balancing a social life with degree work, in conjunction with everything else we all do in our daily lives, sometimes we can feel overwhelmed. If you do find yourself struggling, please do not feel alone; reach out to family, friends and if not, the Law Society committee members will always be there for you. There are some amazing services out there, for instance, [Nottingham Nightline](#), [The University Counselling Service](#) and many more – do not hesitate to get in touch!

Please see below is a list of upcoming careers events and much more.

We hope to see you at the event. Any questions, please do not hesitate to contact a committee member.

The Law Society Committee 21/22



President – James Mullin



Vice President – Mike Gould



Treasurer – Amar Rai



General Secretary –
Oliver Walker



Careers Officer –
Sunil Basha



Social Secretary –
Katie Ensor



Social Secretary –
William McQuail



Publicity Officer –
Holly Tudor



Sports Secretary –
Rosie Eccleston



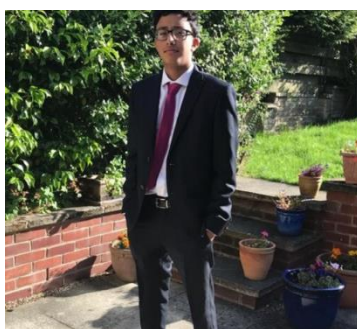
Charities Officer –
Charlotte McBride



Welfare Officer –
Lydia Fellows



Non-Law Rep –
Joanna Sippetts



International Rep –
Anav Razdan

Elections

It is that time of the year again... an exciting time of the year for us and indeed everyone as we will be welcoming on board two new committee members, a First-Year Representative, and a Post-Graduate Representative. Please see below the details of the former. In terms of the latter, this position is interviewed and more information will be released very shortly.

First-Year Representative

For those of you who were not aware, I ran and was successfully elected on to the Committee as the First-Year Representative (FYR) for the 19/20 cohort. Whilst it may seem scary, I cannot recommend this opportunity enough as you reap a plethora of benefits. For instance, you are afforded the chance to represent your cohort on one of the biggest societies on campus. Also, in relation to career applications, whether you are applying to law firms or the Lenton Sainsbury's to fund your university studies, employers love the fact you were able to put yourself out there and take on a role of responsibility so early in your time at the University of Nottingham – it is an opportunity that shouldn't be missed.

The role description is not lengthy at all. On the Committee, we understand that your first year of studies can be tough as you are finding your footing. Therefore, this role is adaptable in the sense that whilst you may have a few prescribed tasks, an example of which is organising, promoting and selling our sponsored society hoodies, you can by and large take on what you wish. For instance, I got stuck in and helped out with Dinner with the City, the Balls and any other things that needed doing. So if you are concerned about balancing your workload, please do not worry as the role accounts for this.

Nomination Period – 9am 11/10/21 – 4pm 15/10/21

Campaign Period – 9am 18/10/21 – 4pm 22/10/21

Voting Period – 9am 25/10/21 – 4pm 26/10/21

When nominating yourself, please send a 250-word manifesto to lawsociety@nottingham.ac.uk titled 'FYR Nomination – Your Name'. Please make sure you join our Facebook group to keep track of the campaigns!

Events

Latham & Watkins' Corporate Panel

Latham & Watkins is a multinational law firm, the second largest in the world by revenue and one of the most profitable in the world. Whilst this reflects its prestigious stature, such stats are also testament to the firms dedication to clients to help them achieve their business goals and overcome legal challenges anywhere in the world. From a global platform spanning 14 countries, Latham lawyers help clients succeed.

As our main society sponsor, a panel of Latham & Watkins employees will be delivering a talk on the firms Corporate practice. To many law firms, this is the largest practice group, thus such a talk should provide some though-provoking insight. It will be followed by a Q&A.

Please see below:

Time & Date: Tue 19th October 17:30 – 18:30

Zoom details: Meeting ID: 892 9596 4358
Passcode: 700619

Sign up: https://docs.google.com/forms/d/e/1FAIpQLSc5vozna92kWf7QIChfxy-T8a9t10P-pGATa-94O2vMkBfUow/viewform?usp=sf_link

AllAboutLaw Virtual Law Fair 2021



This year, AllAboutLaw are hosting the UK's BIGGEST LAW FAIR! Spread across one week, you can join live workshops and presentations, meet top law firms and continue your experience with a Digital Campus where exclusive employer events are held. AllAboutLaw is

hosting hundreds of virtual events using this platform over the next few months alongside the five-day virtual law firm.

19,400 spots have already been reserved at AllAboutLaw's virtual events. [Sign up now](#) to reserve your spot on your favourite talks and workshops delivered by a wide range of leading law firms, including the Magic Circle, US law firms, national firms, regional firms, as well as City and International firms and carefully selected high profile guest speakers

18-22nd October 2021

<https://www.allaboutlaw.co.uk/registration/law-fair>

Slaughter & May Opportunities

Applications

The firm offers a 2 year training contract as well as open days, workshops and work experience schemes to enable you to gain an insight into life as a commercial lawyer. Visit the apply and work experience opportunities pages of our website for application dates and to apply: [A world of difference \(slaughterandmay.com\)](#)

Presentation Series

Slaughter and May's virtual autumn presentation series is a fantastic opportunity to discover more about the firm, its different practice areas and the role of a lawyer. Visit the meet us page of the website for further info and details of how to sign up: [Meet us \(slaughterandmay.com\)](#)

Virtual Insight Programme

The firm's Virtual Insight Programme will give you an insight into some of the types of work our trainees and lawyers do every day. The programme encourages the development of important skills and commercial awareness which will give you a better understanding of what a lawyer does and what a career at Slaughter and May entails. The programme is open to all students, no legal knowledge or previous work experience is required and it can be

completed at your own pace and at times which suit you. Once completed, this Virtual Insight Programme can be added to your CV as further evidence of your interest in, and understanding of, a career in commercial law. [**You can access the programme here.**](#)

Africa Essay Prize

We are pleased to announce that our Africa Essay Prize competition for 2021 is now open. This is a fantastic opportunity for law and non-law students to demonstrate their commercial and legal skills in an African context, and have the opportunity to win a £1,000 cash prize, a (in person or virtual) coffee with members of our Africa Practice Group, and a CV review. Visit our website for further info and to apply: [Africa Essay Prize \(slaughterandmay.com\)](http://slaughterandmay.com)

Commercial Awareness Updates

(i) Lidl or Aldi??? Consumers Must Get Used to Higher Food Prices

The UN Food and Agriculture Organisation has stated that the cost of ingredients like cereals and oils has caused global food prices to a 10 year high. Off the back of the COVID-19 pandemic, raw material production fell due to measures to control the virus – now, supplies haven't been able to keep up with returning demand. Kona Haque, Head of Research at the agricultural commodity firm, ED&F Man said “poor harvests in Brazil, one of the world's biggest agricultural exporters, droughts in Russia, reducing planting in the US and stockpiling in China have combined to push energy and shipping costs up”.

Food for Thought: Kona Haque is also quoted saying that big food producers such as Kraft Heinz and Nestle will HAVE to pass these costs on to consumers. Will we see an effect on these companies' profits or will the full cost be passed on? What ways can companies combat this?

(ii) Split the Bills: Why So Expensive?

Energy regulator, Ofgem, says there will be further “significant rises” in fuel bills, despite millions of households already seeing an increase. This has been caused by the Government's decision to increase the energy price cap by 12%. Whilst this cap is usually to limit firms making unfair profits 'legitimate costs' have to be passed through. Why is this cost legitimate? Because worldwide there is a squeeze on gas and energy supplies. For instance, demand has increased by 250% since January and 70% from August 2021 alone. The UK has been hit badly since nearly 9 in 10 homes use central gas heating.

Food for Thought: As the price of energy increases, the number of energy companies is decreasing. Some industry experts are expecting that there could be a reduction from around 70 energy providers at the start of 2021 to 10 due to increased costs. This is an interesting one to follow as it provokes many environmental queries, rather than simply commercial ones.

(iii) Uh Oh... A Minimum Corporate Tax Rate?

US Treasury Secretary, Janet Yellen, has said that “virtually the entire global economy has decided to end the race to the bottom on corporate taxation” as 136 countries agree to a 15% minimum corporate tax rate. This follows concern that multinational companies are re-routing their profits through low tax jurisdictions; it is predicted that the deal could bring in an extra £108b of tax a year, bolstering the global economy as they all recover from COVID-19. The move – which is expected to hit digital giants like Amazon and Facebook – will affect firms with global sales above £17b and profit margins above 10%. A quarter of any profits they make above the 10% threshold will be reallocated to the countries where they were earned and taxed there.

Food for Thought: This deal marks a sweeping change when it comes to taxing large corporates. In the past, countries competed with each other to offer attractive deals to multinationals. As we enter a new digital era, giants have become adept at simply moving profits around to pay the least tax. Ponder upon whether this move is good... whilst it of course is great for geopolitics as countries reach a unified agreement, it could impact those lower down the corporate chain, for instance, factories and job-seekers as large corporates relocate less and create fewer opportunities for work.

If you do have any questions and/or suggestions, please do not hesitate to reach out to us via our socials or email

Best wishes and take care,

Sunil Bashal

Law Society Careers Officer

Future Trainee Solicitor – Clifford Chance

Llys23@nottingham.ac.uk



University of Nottingham
Law Society



@uonlawsoc



University of Nottingham
Law Society



The University of
Nottingham
Law Society

<http://www.uonlawsoc.co.uk/>